



Minutes of Greystones Sailing Club

Annual General Meeting dated 10/12/2020

Via Zoom 8pm

Attendees:

Executive Committee

- Commodore - Daphne Hoolahan,
- Vice Commodore/ Treasurer - Barry Keogh
- Sailing Secretary – Daragh Cafferky
- Junior Sailing - Tony Hayes,
- Bosun – Sergiusz Paprzycki
- Tara Cusack
- Kieran O’Byrne – Social Secretary
- Honorary Secretary - Gabrielle Igoe

Trustees

- Joe Taylor
- Fiachra Etchingham
- Mark Usher

Voting Members (44 via zoom)

Written Apologies received

- Tony Goold

The meeting commenced at 8.05pm

Minutes of 2019 AGM

These had been loaded to the GSC website with the Notice of AGM and were taken as read. Proposed by Aileen Lennon and seconded by Barry Keogh.

Commodore’s Report

Presentation is available on www.gsc.ie under 2020 AGM

Treasurer’s Report

Presentation is included in the Commodore’s Report.

Approval of Accounts was proposed by Sergiusz Paprzcki and seconded by Paul Ledwidge.



Queries raised.

- Rob Galligan asked why when the club financial year was changed to facilitate the accounts being provided to members 2 weeks in advance of the AGM that members had not received them two weeks in advance of the AGM.
 - Barry clarified that (1) it takes one month to prepare the accounts at the year end and (2) that this period is the busiest of the auditors and the deadlines are too tight to deliver them two weeks prior to the meeting.
- Paddy Blackley asked why inventory turnover as % of bar receipts in 2019 was 59% when it was 2020 it was 78% and queried as to whether there was a lot of spoilage this year.
 - Barry clarified that there was a level of 2k spoilage which impacted significantly on the 2020 on the bar margin.
- Paddy Blackley queried the PAYE/PRSI position as Bar Wages for 2020 decreased 78% vs 2019 figures, and training wages decreased 75% vs 2019 but PAYE/PRSI for 2020 decreased only 31%. He queried whether there should be a linear relationship between wages and contributions, or are there minimum contributions that apply? Are there other expenses which incur these contributions?
 - Barry clarified that the calculation is automatically made by Revenue as it is online and immediate. He noted that some staff used it as a savings mechanism so there is not necessarily a linear relationship between wages and contributions as some individuals were on higher emergency tax which they could reclaim from Revenue at the year end.
- Paddy Blackley queried the increase in the light and heat costs (increased by Barry clarified that the 5% for 2020 despite the club being unoccupied for most of the year).
 - Barry clarified that due to Covid 19 an accurate meter reading had to be taken. This matter has now been rectified.
- Tony Goold asked the Committee to explain the calculations of this year's ISA subscription fee and asked whether Committee would talk to the ISA to reflect on the subscription level for this year and "adjust" accordingly, to lighten the load on its members during this time of Crisis.
 - Barry clarified that the ISA subscription fee is circa 11% of our membership. The fee is based on the number of members that a sailing club has.
 - Barry undertook to raise the issue of Covid 19 with the ISA and associated membership fees in 2021.
- Tony Goold asked whether our current insurance broker had been approached to re-examine this year's quote based on actual activity? (A large proportion of the quote would have been made up of indemnity underwriting, as footfall has been heavily reduced the quote should reflect this) sought re bid.
 - Barry outlined that there are currently two insurance companies underwriting marine insurance we did get a quote from the other company via another broker unfortunately this was a higher quote than the existing one limiting any scope for GSC to achieve further savings.



- Tony Goold asked the committee to examine the membership fee structure (i.e. to be fairer as an Ordinary member which is € 410; whereas a Family is €500
 - Daphne outlined that the club has established that family membership is the most successful in encouraging a wider participation in sailing and secures both juniors (who progress in the club; with parents who then commence sailing). As it is the most effective method of growing the club there is no immediate intention to alter the family membership.
- Tony Goold asked whether there should be a dedicated role focused on the Club's financial wellbeing and ensure that the best possible costs are obtained from suppliers, purchased services and resources.
 - Barry welcomed the offer of help and clarified that the club already rents out the venue for functions and generates additional income in this manner.

Election of Executive Committee

Two Committee members have stepped down from this year's Committee (Daphne Hoolahan, Commodore and Gabrielle Igoe, Hon. Secretary). GSC had received two nominations therefore there was no need for an election and the people listed below were deemed to be duly elected.

- Brendan Farrell – proposed by Joe Taylor; seconded by Paul O'Grady
- Lindsay Maguire – proposed by Barry Keogh, seconded by Sergiusz Paprzycki

Election of Officers

- Barry Keogh as Commodore – proposed by Monica Schaeffer, seconded by Aileen Lennon
- Kieran O'Byrne as Vice Commodore – proposed by Barry Keogh, seconded by Sergiusz Paprzycki.
- Brendan Farrell as Treasurer – proposed by Joe Taylor, seconded by Keith Simpson
- Tara Cusack as Hon. Secretary – proposed by Kieran O'Byrne, seconded by Paul Phelan

Election of Auditor

Barry Keogh proposed to retain the services of Cooney Parle after a review by the Committee. This was proposed by Denis Callan and seconded by Paul Phelan

Any Other Business

The meeting was opened up to the floor for any additional questions where the ability to speak was not restricted.

- Michael Quilty Safety office asked that all keelboat helms are reminded of the club rule requirement that a personal safety device is worn by all members.
- Rob Galligan asked why Emma was not a member of the Executive Committee. Gabrielle confirmed that no nomination form had been received. Daragh Cafferky clarified that he would remain on the Executive Committee and that Emma would transition into the Executive Committee at the appropriate time.

Meeting was closed at 9:08pm